

**Windjammer Homeowners Association
Financial Statement
December 31, 2020**

	2020	2020	2021
	Budget	Revised	Budget
Income		Budget	
Association Income			
Dues Deposit	\$97,920.00	\$97,166.99	\$108,800.00
Admin Fees/ Interest paid for overdue accts	\$160.00	\$222.30	\$120.00
Fines collected	\$0.00	\$605.00	\$0.00
* Interest - all savings except MR	\$340.00	\$90.58	\$60.00
Maint Reserve (MR) Interest	\$300.00	\$85.18	\$60.00
HOA Stmtnt/Pkg Fee	\$280.00	\$400.00	\$120.00
Legal/Collections Reinbursement	\$0.00		\$0.00
Repair Reimbursement	\$0.00	\$2,125.00	\$0.00
Other Income	\$0.00	\$18,000.00	\$0.00
TOTAL INCOME	\$99,000.00	\$118,695.05	\$109,160.00
Property Expenses			
Covenant Compliance	\$5,600.00	\$5,760.00	\$5,880.00
Trash Collection	\$31,575.00	\$30,987.00	\$31,987.00
Landscape Maint Contr	\$13,655.00	\$18,311.82	\$15,400.00
**Landscaping - Other	\$2,300.00	\$0.00	\$4,000.00
Sprinkler - Repairs	\$2,400.00	\$26,445.51	\$10,000.00
Repairs	\$3,500.00	\$4,300.00	\$3,500.00
Utilities	\$14,500.00	\$11,966.92	\$11,000.00
DDSS/CSPD	\$7,000.00	\$7,583.42	\$8,000.00
Maintenance Reserve Interest	\$300.00	\$85.18	\$60.00
Maintenance Reserve Transfer	\$4,000.00	\$4,000.00	\$4,000.00
TOTAL	\$84,830.00	\$109,439.85	\$93,827.00
Administrative			
Clerical**	\$7,200.00	\$7,200.00	\$7,320.00
Legal - Lawyer	\$800.00	\$1,182.50	\$1,200.00
Legal - Filing Fees	\$39.00	\$10.00	\$50.00
Insurance	\$3,800.00	\$2,229.00	\$4,000.00
Taxes/Storm water	\$130.00	\$273.00	\$300.00
Miscellaneous - total	\$1,500.00	\$3,656.70	\$1,200.00
Recycle Event	\$0.00	\$0.00	\$350.00
P.O. Box fee,	\$96.00	\$106.00	\$116.00
Tax Prep	\$325.00	\$255.00	\$400.00
TOTAL	\$13,890.00	\$14,912.20	\$14,936.00
TOTAL EXPENSES	\$98,720.00	\$124,352.05	\$108,763.00

* Note 1

** Note 2

*** Note 3

** New Administrative contract combines the Printing/Postage/Supplies to be done by Administrative Clerk

Net Income (Loss) of	\$280.00	(\$5,657.00)	\$397.00
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Actual Balances as of	12/31/2020
Checking Account 10	\$3,347.48
Bus. Sav. 00	\$90.02
Maint. Reserve Acct 95	\$35,941.35
Money Market 96,	\$32,189.70
TOTAL:	\$71,568.55

NOTES:

* Moved funds from Savings/MXT for sprinkler repairs

** ADMIN contract includes purchase of all printing, postage and supplies

*** This included curb painting- board decision

